

Course Code	Course Title	C	H	I	E	T
17U4KAC5	<b>Business Legislation - I</b>	4	75	25	75	100
<b>Learning Objectives</b>						
<ul style="list-style-type: none"> <li>❖ To gain the comprehensive knowledge on the business law viz., Contract Act</li> <li>❖ To know the legal framework for special contract and sale of goods act</li> <li>❖ To recognize the change in the consumerism under Consumer Protection Act and Competition Commission Act</li> </ul>						
<b>Learning Outcomes:</b> Basic knowledge on contract act, wagering and special contracts. Basic awareness about consumer protection act and competition commission act.						

### **Unit – I Indian Contract Act, 1872**

Definitions – Kinds of Contract – Essential Elements – Offer and Acceptance – Capacities of Parties – Consideration – Legality of Object and Consideration Free and Voluntary Consent.

### **Unit – II Wagering and Contingent Contract**

Quasi Contract – Discharge of Contract – Remedies for breach of Contract.

### **Unit – III Special Contracts**

Contract of Indemnity – Meaning – Rights of Indemnity Holder – Implied Indemnity – Enforceability. Contract of Guarantee – Meaning – Parties – Basic Principles – Liability of Surety. Contract of Bailment – Meaning – Kinds of Bailment – Duties of Bailee and Bailer – Bailee’s Lien. Contract of Pledge – Meaning – Ingredients of Pledge – Nature of Pledge.

### **Unit IV Sale of Goods Act, 1930**

Sale – Meaning – Difference between Sale and agreement to sell – Formation of Contract of Sale – Conditions and Warranties – Rights and Duties of Buyer and Seller – Unpaid Seller.

### **Unit – V Consumer Protection Act, 1986 & Competition Act, 2002**

Consumer Protection Act, 1986 – Objects – Rights of Consumer – Consumer Forum – Redressal Mechanism.

Competition Act, 2002 – Definitions – Prohibition of Anti Competitive Agreement – Prohibition of Abuse of Dominant Position and Regulation of Combinations – Competition Commission of India (CCI) – Functions, Powers and Duties.

### **Books for Study**

S.N Maheshwari & S.K. Maheshwari, *A Manual of Business Law*, Edition 2016, Himalaya Publishing House, Delhi.

### **Books for Reference**

1. N.D. Kapoor, **Elements of Mercantile Law**, Sultan Chand & Sons, New Delhi.
2. M.C. Shukla, **Mercantile Law**, S.Chand, New Delhi.
3. P.P.S. Gogna, **Mercantile Law**, S.Chand, New Delhi.
4. All Bare Acts
5. [www.icaai.org.in](http://www.icaai.org.in), [www.icmai.in](http://www.icmai.in), [www.icsi.edu.in](http://www.icsi.edu.in)